Paprikacoin Whitepaper 1.2

What is Paprikacoin

Paprikacoin is a decentralized platform that gives real use case to cryptocurrency. It introduces a way for people that's never been involved in cryptocurrency to participate in blockchain technology. Paprikacoin is a peer-to-peer digital asset system that enables direct exchange of value without going through a central party. Similarly to Bitcoin, the Paprikacoin network requires minimal structure, and timestamps transactions into an ongoing hash-based chain of proof-of-work (KAWPOW).

Paprikacoin Blockchain is highly scalable, built with the ability to process thousands of transactions per second, it is faster than most L1 blockchains.

Paprikacoin Blockchain uses technology that allows users to exchange assets across different blockchains using only a single coin, PAPRY. Accordingly, Paprikacoin Blockchain will lock many tokens on its blockchain and unlock them on another blockchain and viceversa easy, simple and seemless.

PAPRY vs BTC

Purpose

Paprikacoin was designed specifically for asset transfer and issuance, while Bitcoin was created to be a decentralized digital currency.

Block Time

Paprikacoin has a faster block time than Bitcoin. Raven Coin's block time is 1 minute, while Bitcoin's block time is 10 minutes.

Maximum Supply

Bitcoin has a maximum supply of 21 million coins, while Paprikacoin has a total supply of 249,000,000 coins.

Adoption

While Bitcoin is widely accepted and used Paprikacoin is realtively new cryptocurrency and have limited usecase as of now.
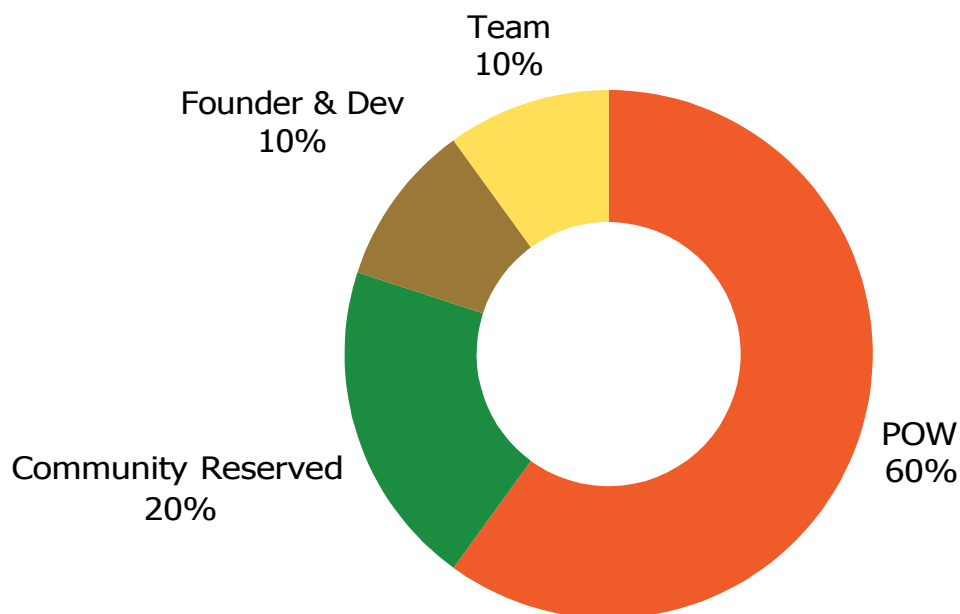
Block Production and use case

Utilize proof of work mining, not because it burns a scarce resource of electricity, or the requirement of computer hardware, but instead focuses on the most valuable part of the "work" which is building an ever-larger and time-based wall that protects user data from future tampering and censorship with every new layer.

Paprikacoin is already available at https://cryptocurrencycheckout.com/ as a currency to make payments directly on websites. Details can be viewed here https://cryptocurrencycheckout.com/coin/paprikacoin.

In this way, goods can be purchased by paying with Papries without the need for exchange.

Coin Distribution

Team 10%

Founder & Dev 10%

Community Reserved 20%

POW 60%

Conclusion

Paprikacoin is a L1 blockchain that is focused on building a Game-changing Decentralized Ecosystem.

Paprikacoin is powered by Proof of Work consensus that ensures decentralization and democracy.

The blockchain supports asset creation and NFT support. Assets are tokens that can be issued by users of the Paprikacoin protocol without the need to be mined.

Users of the Raven protocol create these assets and decide their purpose and rules independent of the protocol.

Paprikacoin is a platform coin built on the model of Ravencoin. Modifying its source code to add these capabilities is not practical, but Paprikacoin is a platform built from a code fork and issuing newly mined PAPRY.

Paprikacoin will be adding assets, rewards, unique assets, messaging, and voting.

Links

Website: https://paprikacoin.org/

Explorer: https://explorer.paprikacoin.org/

Telegram: https://t.me/paprikacoin

Telegram Wallet : https://t.me/Paprywallet_bot

Discord: https://discord.gg/jgrXwraV65

Twitter (x): https://twitter.com/paprikacoin

Github: https://github.com/paprika-network/paprikacoin

Btt: https://bitcointalk.org/index.php?topic=5441017.0

Coinpaprika: https://coinpaprika.com/coin/papry-paprikacoin/

Miningpoolstats: https://miningpoolstats.stream/paprikacoin

Cryptocurrencycheckout: https://cryptocurrencycheckout.com/coin/paprikacoin

Whattomine: https://whattomine.com/coins/374-papry-kawpow

Hashrate.no: https://hashrate.no/coins/PAPRY

Livecoinwatch: https://www.livecoinwatch.com/price/Paprikacoin-PAPRY

Coincodex: https://coincodex.com/crypto/paprikacoin/